

**Economics General
Public Finance**

Semester V	Subject Code: A51708	Lectures: 60
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Objectives:

- To equip the students with
 - An overview of Public Finance.
 - An understanding of the concepts, importance and scope of Public Finance.

Unit 1: Introduction**8**

- Meaning, Evolution and Scope of Public Finance
- Comparison of Public Finance and Private Finance
- Concepts of Public Goods, Private Goods and Merit Goods
- Externalities

Unit 2: Public Revenue**12**

- Meaning and Sources of Public Revenue
- Tax and Non- Tax Revenue
- Meaning, Definition of Tax
- Canons of Taxation
- Classification of Tax- Direct and Indirect Taxes, Progressive, Proportional Regressive and Digressive Taxes
- Merits and Demerits of Direct and Indirect Taxes
- Impact and Incidence of a Tax, Shifting of a Tax
- Effects of a Tax on Production, Distribution and Consumption

Unit 3: Public Expenditure and Public Debt**10**

- Meaning and Definition of Public Expenditure
- Classification of Public Expenditure
- Canons of Public Expenditure
- Causes of Growing Public Expenditure
- Meaning and Definition of Public Debt
- Classification of Public Debt
- Causes of Rising Public Debt
- Burden of Public Debt

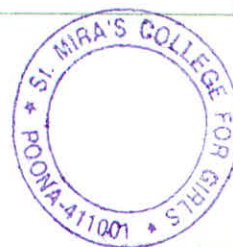


Unit 4: Fiscal Policy	8
<ul style="list-style-type: none"> • Fiscal Policy- Meaning and Definition • Objectives of Fiscal Policy in Developing Economy • Budget – Meaning and Types, Composition of Budget • Deficit Financing – Meaning and Types of Deficit 	
Unit 5: Women and Public Finance	10.
<ul style="list-style-type: none"> • Gender Budget- Meaning and Objectives • Gender Budget in India <ul style="list-style-type: none"> ○ Plan Approaches to Gender Issues ○ Women Component Plan ○ Allocations to Women • Gender Audits of Budgets • Role of Government in Gender Budget 	

***Assignments and Library hours – 12 hours**

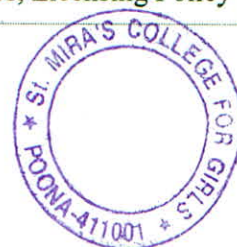
Text Books:	
<ul style="list-style-type: none"> • Andley and Sundaram- Theory and Practice of Public Finance, latest ed. <i>Agar, Ratan</i> • Bhatia H.L “Public Finance “ Vikas Publishing House, 18th edition. ✱ • Mankar& Sharma (2001) “Public Finance Theory & Practice, Himalaya Publishing. • Mundle Sudipto (2005) “ Public Finance: Policy Issues for India” Oxford University Press. 	

References:	
<ul style="list-style-type: none"> • Bail Roy W & Johnnesh F. Linn (1998) “Urban Pubic Finance in Developing Countries” Oxford University Press. • Browning & Browning (2004) “Public Finance & the Public System” Pearson Education. • Herber Bernard (1988) “Modern Public Finance” Richard D Irwin Inc. • Hicks Ursula (1961) “Public Finance” Digswell Place, James Nishbet& Co Ltd. • Musgrave R. A. (1959) “The Theory of Public Finance: A Study in Public Economics” McGraw Hill Logakwha Ltd. • Musgrave R. A. & Musgrave P. B “Public Finance: In Theory & Practice” McGraw Hill Logakwha Ltd. • Taylor Philip C (1968) “The Economics of Public Finance” Oxford University & IBH Publishing Co. • Latest Budget Papers- Government of India. 	



**Economics General
Banking System**

Semester VI	Subject Code: A61708	Lectures: 60
Objectives:		
<ul style="list-style-type: none"> To equip the students with <ul style="list-style-type: none"> An overview of Banking Systems. An understanding of the concepts, importance and comparison between banking systems. 		
Unit 1: Introduction		8
<ul style="list-style-type: none"> Definition of a Bank Evolution of Banking: In the West and In India Classification of Banks- Structure and Functions Structure of Banking System in India 		
Unit 2: Commercial Banks in India		12
<ul style="list-style-type: none"> Public Sector Banks – Role and Functions New Private Banks- Capital, Role, Advantages & Disadvantages Local Area Banks- Capital and Functions Small Banks- Features, Capital and Functions Payment Banks- Features, Capital and Functions 		
Unit 3: Reserve Bank of India		10
<ul style="list-style-type: none"> History of Reserve Bank of India Role of RBI in Post 1990 Period <ul style="list-style-type: none"> Currency Management- Clean Note Policy, Policy on Fake Currency Supervisory Functions – Onsite and Offsite Supervision, Management of Non-Performing Assets, Basel Norms Reserve Management- Policy on Foreign Exchange Reserve Management since 1990 		
Unit 4: Cooperative Banks		10
<ul style="list-style-type: none"> Cooperative Banks-Definition, Meaning and Features Structure of Cooperative Banks, Difference: Cooperative Society and Cooperative Bank, Cooperative Bank and Commercial Bank Urban Cooperative Banks- Definition, Meaning and Features, Licensing Policy 		



of Urban Cooperative Banks	
• Problem of Cooperative Banks in India	

Unit 5: New Trends in Indian Banking System	8
<ul style="list-style-type: none"> • E-Banking- Meaning, Features, Difference between Traditional and Electronic Banking, Core Banking, E-Wallet • Green Banking- Meaning, Objectives and Measures • Financial Inclusion- Meaning, Objectives, Barriers to Financial Inclusion, Measures towards Financial Inclusion • Micro Finance- Meaning and Objectives, SHGs- Meaning, Role and Problems 	

***Assignments and Library hours – 12 hours**

Basic Reading:
<ul style="list-style-type: none"> • Tannan, M.L. "Banking Law and Practice in India" Indian Law House, New Delhi (Latest Edition). • Bhasin, Niti (2006) "Banking Developments in India 1947 to 2007" New Century Publications. • Bhole, L.M. (2004) "Financial Institutions and Markets" Tata McGraw Hill. Delhi,

Reference Books:
<ul style="list-style-type: none"> * • Gordon E. & Natarajan K. "Banking Theory, Law & Practice" Himalaya Publishing House • Kapila Raj & Kapila Uma "Banking & Financial Sector Reforms in India" Academic Foundation, New Delhi, latest ed. • Khan, M. Y. (2007) "Indian Financial System" Tata McGraw Hill. • Kohn Meir "Financial Institutions & Markets" Tata McGraw Hill, latest ed. • Machiraju M.R. (1999) "Indian Financial System" Vikas Publications • Mani N (2015) 'Financial Inclusion in India' New Century Publications ✓ • PathakBharati (2014) "Indian Financial System" Pearson India, 4th edition • Rangarajan C. "Financial Sector Reforms" RBI Bulletin July 1997 • Sarkar A.N. (2014) "Green Banking" Atlantic • Sundharam & Varshney "Banking Theory, Law & Practice" Sultan Chand & Co, latest ed. • Vasudevan A "Central Banking in Emerging Economies", latest ed.,



Reports & Bulletins:

- Report of the Committee on Financial Inclusion, 2008
- Reserve Bank of India: Functions and Working-RBI Publication
- RBI Monthly Review
- RBI Annual Reports
- Report on Currency and Finance

