

Strategic Management Strategic Management (Core Course)

Semester: I	Credits: 4	Subject Code: MCM12002	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Interpret strategy concepts and models of strategic management to analyze the competitive situation facing a firm
- Relate to and apply the key concepts and frameworks that explain the reasons and ways for a firm to obtain and sustain a competitive advantage
- Correlate and analyse the basic concepts, principles and practices associated with strategy formulation, implementation and control in diverse organizations
- Demonstrate effective application of concepts, tools & techniques to practical situations for Identifying and solving organisational problems using a strategic management perspective
- Critically analyse and evaluate organizational strategic paradigms at national and international level

Unit 1: Introduction, Nature and Scope of Strategic Management	
Meaning, Definition and Scope of Strategic Management	
Approaches to Strategic Decision Making	
Roles of Different Strategists	
Strategic Management Process	
Principles of Good Strategy	
Relevance of Strategic Management	
Limitations of Strategic Management	
International Vs. Indian Strategic Management	

Unit 2: Strategic Formulation and Analysis	
 Vision, Mission & Objectives, values and cultures Analysis of Broad Environment Competitive Forces and Strategies Michael Porters Model of Industry Analysis Organisational Analysis Organisational Capability Profile Analysis of Strategic Advantage: Resource Audit, Value Chain Analysis, C.K. Prahlad's approach to Core Competences, SWOT Analysis Benchmarking 	

Unit 3: Strategic Choice	12
Steps in the process of strategic planning	

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- Strategic options at Corporate Level Stability, Growth and Defensive Strategies
- External Growth Strategies Merger, Acquisition, Joint Venture and Strategic Alliance
- Evaluation of Strategic Alternatives Product Portfolio Models. Selection of a suitable Corporate Strategy

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- Strategic Planning in the Next Millennium
 - o Transient nature of strategic competitiveness
 - o Hyper competition
 - o Transition from an Industrial to a Knowledge Based Society
 - o Diversity in the Workforce
 - o Complexity of the Strategic Management Environment

Unit 4: Strategic Implementation	
Components of Strategic Implementation and Execution	
Structural Implementation:	
 Strategy-Structure Relationship 	
• Functional Implementation:	
 Role of leadership in Strategic Management 	
Functional Strategies	
o Production	
 Human Resource 	
o Finance	
o Marketing	
 Research & Development 	
Case Study	

Unit 5: Strategic Evaluation and Control:	
Evaluating Strategic Performance – Criteria and Problems	
 Process Alignment and Realignment of Strategy 	
Strategic Control- Concept	
"DuPont" Strategic Control Process	
 Role of Strategic Evaluation and Control 	
Criteria of Business Success	
o Intervening Criteria	
End Result Criteria	

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Recommended Basic Reading:

- Aaker David, A. Strategic Market Managemen. John Wiley and Sons, Inc.: New Jersey; 2012.
- Chandrasekaran, N. and Ananthanarayanan, P. S. Strategic Management. Oxford University Press: New Delhi; 2011.
- Cherunilam Francis. Business Policy and Strategic Management. Himalaya

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Publishing House: Pune; 2015.

 David R Fred., Strategic Management-Concepts and Cases. Pearson Education Inc.: New Delhi; 2006.

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 Rao, V. S. P., Harikrishna, V. Strategic Management Text and Cases. 2006, Excel Books. New Delhi; 2004.

Recommended Reference Books:

- Duhaime Irene, M. Stimpert Larry and Chesley Julie, A. Strategic Thinking: Today's Business Imperative.
 Routledge Taylor and Francis Group: New York (Special Indian Edition); 2012.
- Ghosh, P. K. Business Policy: Strategic Planning and Management. Sultan Chand and Sons: New Delhi; 2014.
- Goodman Malcolm and Dingli, Sandra M. Creativity and Strategic Innovation Management. Routledge: New Delhi; 2017.
- Ram Pattabhi V. First Lessons in Strategic Management. Snow White Publications: Mumbai; 2012.
- Stephen Chen. Strategic Management of e-Business. John Wiley and Sons Ltd.: England; 2004.

Journals:

- Krzakiewicz, K., & Cyfert, S. (2017), Dynamic capabilities in strategic choice processes within organisations, Management, 21(1), 7-19.
- Hough Johan, Liebig Konrad, An Analysis of Strategic Alignment Tools, Corporate Ownership & Control, Volume 10, Issue 2 Continued-3, 2013, 591-603

Websites:

- https://www.researchgate.net/profile/Marjorie_Lyles/publication/43294810_The_Choice_ of_International_Strategies_By_Small_Businesses/links/55e0678308aede0b572df401.pdf
- https://digital.qbslearning.com/assets/corporatelearning/rapidauthoring/thestrategicflow/st ory content/external files/hbr-implementingastrategywithoutdisruption.pdf

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