



Management Accounting
Management Accounting
[Core Course]

Semester: I	Credits: 4	Subject Code: MCM12001	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Analyze management accounting information for strategic and operational decision making
- Apply management accounting techniques to improve the operational efficiency of organizations
- Develop the decision making skills in the field of management accounting
- Evaluate the significance of effective working capital management in meeting the firm's strategic objectives
- Prepare different types of budgets and analyze their applicability
- Apply budgetary control in Management decision making process

Unit 1: Introduction to Management Accounting	06
<ul style="list-style-type: none"> • Introduction <ul style="list-style-type: none"> ◦ Meaning, definition and history of Management Accounting ◦ Features, functions and scope of Management Accounting ◦ Significance of Management Accounting • Financial Accounting, Management Accounting and Cost Accounting • Principles of Management Accounting • Advantages and Limitations of Management Accounting • Management Accountant <ul style="list-style-type: none"> ◦ Functions and duties ◦ Essential qualities ◦ Ethics and the Management Accountant • Installation of Management Accounting System • Behavioral Implications of Management Accounting Information 	

Unit 2: Application of Cost and Management Accounting Techniques	14
<ul style="list-style-type: none"> • Marginal Costing and Cost-Volume Profit (CVP) Analysis, Key Factors • Decision Making through Managerial Cost Accounting <ul style="list-style-type: none"> ◦ Make or Buy Decision ◦ Purchasing and Leasing • Practical Problems • Techniques of Managerial Cost Accounting • Standardization of Accounting System 	

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<ul style="list-style-type: none"> ○ Make or Buy Decision ○ Fixed and Variable Cost Analysis • Application of Fixed and Variable Cost Analysis technique in decision making process 	
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Unit 3: Working Capital Management	14
<ul style="list-style-type: none"> • Introduction, meaning and definition of Working Capital • Need, classification and importance of Working Capital • Advantages and Limitations of adequate Working Capital • Redundant Working Capital and its Implications • Factors determining Working Capital requirement • Estimation of Working Capital • Study of components of Working Capital <ul style="list-style-type: none"> ○ Cash Management ○ Accounts Receivable Management ○ Inventory Management • Practical Problems on Working Capital 	

Unit 4: Budgets as a Tool for Decision Making	14
<ul style="list-style-type: none"> • Meaning and definition of Budget, Budgeting and Budgetary Control • Objectives and essentials of Successful Budgeting • Practical Steps involved in preparation of Budgets • Advantages and Limitations of Budgetary Control system • Types of Budgets <ul style="list-style-type: none"> ○ Fixed and Flexible Budgets ○ Functional Budgets: Purchase Budget, Sales Budget, Production Budget, Production Cost Budget, Selling and Distribution Cost Budget, Capital Expenditure Budget and Cash Budget ○ Master Budget ○ Zero Based Budgeting and ○ Performance Budgeting • Behavioral Aspects of Budgetary Control • Practical problems on preparation of Budgets (Fixed, Flexible and Cash) 	

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Recommended Reference Books:
<ul style="list-style-type: none"> • Atkinson, A., Kaplan, R., Matsumura, E., Young, S. and Kumar, A. <i>Management Accounting Information for Decision Making and Strategy Execution</i>. Dorling Kindersley (India) Pvt. Ltd: Noida; 2014. • Jain, I.C. <i>Management Accounting</i>. Taxmann Allied Services (P) Ltd: New Delhi;

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2008.

- Khan, M.Y. and Jain, P. K. *Management Accounting Text, Problems and Cases*. Tata McGraw Hill Education Private limited: New Delhi; 2010.
- Khatri, P.V. *Management Accounting*. Global Vision Publishing House: New Delhi; 2010.
- Maheshwari, S. N. and Maheshwari, S. K. *Advanced Accountancy Volume II*. Vikas Publishing House Pvt. Ltd: New Delhi; 2011.
- Paul, S. K. R. *Management Accounting*. New Central Book Agency (P) Ltd.: Kolkata; 2007.
- Sikka, T.R. *Fundamentals of Cost Accounting*. Viva Books Pvt. Ltd.: New Delhi; 2012.
- Singhvi, N. M. *Management Accounting Text and Cases*. Prentice hall of India: New Delhi; 2006.
- Tulsian, P.C. and Tulsian, B. *Advanced Management Accounting*. S Chand and Company Pvt. Ltd: New Delhi; 2014.
- Tyagi, C. L. and Tyagi, M. *Introduction to Management Accounting*. Galgotia Publishers and Distributors: New Delhi; 1998.
- Tyagi, C.L. and Tyagi, M. *Financial and Management Accounting*. Atlantic Publishers and Distributors: New Delhi; 2003.

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