

# MA Economics Industrial Economics [Elective Course]

Semester I Credits: 4	Subject Code: MEC 12004	Lectures: 48
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## **Course Outcomes:**

# At the end of the Course, the learner will be able to:

- Relate and recognize the theoretical and practical aspects of Industry and classification of Industries
- Describe and debate the industrial development in India and prospects for the economy.
- Explain the concept of Industrial Productivity and Industrial Performance.
- Discuss the issues and challenges to Industrial Labour in changing and challenging times.
- Explore and analyze the changing landscape of Industry with globalization and transformation of Industry and Labour

Unit 1: Introduction	08
<ul> <li>Industrial Economics- Concept, Evolution and Scope</li> <li>Industry: Relation to Agriculture and to Economic Development</li> </ul>	
Industrial Structure and Classification of Industries	

Unit 2: Theories of Industrial Location	
<ul> <li>Concept of Industrial Location, Localization and Planned Location of Industry</li> <li>Factors affecting Location</li> <li>Theories of Industrial Location</li> </ul>	
<ul> <li>Weber's Theory of Location</li> <li>Sargeant's Florence's Theory of Location</li> <li>Policy of Industrial Location in India</li> </ul>	

Unit 3: Industrial Productivity and Growth	
Industrial Productivity- Norms and Measurement	
Factors affecting Industrial Productivity	
<ul> <li>Measures required for improving Productivity</li> </ul>	
<ul> <li>Industrial Growth in India: A Critical Review</li> </ul>	
<ul> <li>Policy Measures to Enhance Industrial Growth</li> </ul>	
<ul> <li>Industrial Productivity and Skill Development</li> </ul>	
Unit 4: Industrial Labour	10
Issues of Industrial Labour and Need for Labour Reforms	
Exist Policy for Labour- Pros and Cons	
<ul> <li>Growth of Informal Sector and Problems of Labour in the Informal Sector</li> </ul>	

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•	Growing	Women	Workforce and	Policy towards	female	worker	in	India
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•	Rise of Contractual	Labour in	India and	l Need	for Regulation
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Unit 5: Changing Industrial Landscape	10
<ul> <li>Globalization and Impact on Labour Markets and on Emerging Economies</li> <li>International Labour Migration, Reverse Migration</li> <li>Social Security for Industrial Labour, Social Security Code in India</li> <li>Changing Nature of Collective Bargaining in Industry</li> <li>Digital Transformation of Labour- Rise of the GIG Economy</li> </ul>	

## **Recommended Text Books:**

- Aggarwal Amit (2009) 'Industrial Relations' Pacific Publications.
- Flanagan Robert J. (2006) 'Globalization and Labor Conditions: Working Conditions and Worker Rights in a Global Economy, OUP
- Gupta Parul (2019) 'Industrial Relations and Labour Laws for Managers' Sage Pub.
- Hajela, P.D. (1998), 'Labour Restructuring in India: A Critique of the New Economic Policies', Commonwealth Publishers, New Delhi
- Mamoria Mamoria Gankar (2015) 'Dynamics of Industrial Relations'. HPH
- P.R.N.Sinha Indu Bala Sinha (2010) 'Industrial Relation Trade Unions and Labour Legislation' Pearson Publication. New Delhi
- Sharma RC (2016) 'Industrial Relations and Labour Laws' PHI Learning
- Sinha P.R.N., Indu Bala Sinha (2017) 'Industrial Relation Trade Unions and Labour Legislation' Pearson Publication. New Delhi
- Saumitra Mohan (2018) 'Indian Policy and Development: A Manual for National Schemes and International Policies' McGraw Hill Education
- Venkataratnam, C.S. (2001) 'Globalization and Labour- Management Relations: Dynamics of Changes', Sage Publications/Response Books, New Delhi

#### Reference Books

- Ahluwalia I.J. [1985], 'Industrial Growth in India,' OUP, New Delhi.
- Barthwal R.R. [1985], 'Industrial Economics,' Wiley Eastern Ltd., New Delhi.
- Cherunilam, F. [1994], 'Industrial Economics: Indian Perspective', HPH.
- Desai, B. [1999], 'Industrial Economics in India,' HPH
- Divine, P.J. and R.M. Jones et.al. [1976], 'An Introduction to Industrial Economics,' George, Allen and Unwin Ltd., London.
- Hay, D. and D.J. Morris [1979], 'Industrial Economics, Theory and Evidence.' Oxford University Press, New Delhi.
- Kuchhal, S.C. [1980], "Industrial Economy of India" Chaitanya Publishing House, Allahabad.
- Singh. A. A.N. Sandhu. [1988] "Industrial Economics," HPH, Mumbai.

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One Industry Representative	Dr. Girija Lagad	5 mg 1016/20	
One Alumni	Ms. Suchismita Mohanty		SMohante SMohante

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# MA Economics Title: Indian Industrial Environment [Elective Course]

Semester: II	Credits: 4	Subject Code: MEC 22004	Lectures: 48
		Jest Court Hills 2200.	Dectares. 10

#### **Course Outcomes:**

At the end of the Course, the learner will be able to:

- Relate, describe and evaluate the Industrial Policy developments in India over a long period of time and analyze the impact/consequences of the same
- Discuss and debate the role of the private and public sector in the industrial sector in India, its structure and contributions to the Indian economy
- Relate, describe as well as analyze the policies relating to the different parts of the industrial sector and its impact/effects on the economy
- Explain and analyze the linkages between industry, environment and development and evaluate the policies relating to or corporate sustainability and the role of Indian industry

Unit 1: Industrial Policy in India	
<ul> <li>Industrial Policy in India since 1991: Change from 1951 and Progression since 1991</li> </ul>	
• Effects on Liberalization, Privatization and Globalization on Indian Industry	
• Foreign Investment Policy by Indian Industry (Indian MNC) - Features and Evaluation	
<ul> <li>Policy on Special Economic Zones- Features and Evaluation</li> <li>Policy of 'Make in India' – Features and Evaluation</li> </ul>	

Unit 2: Public Sector in India		
<ul> <li>Extent and Growth and Role of Public Sector since 1991 (w.r.t. Investment, Income and Employment)</li> <li>Case for Public Sector in India: Dismantle or Reinforce</li> <li>Challenges to Public Sector since 1991</li> <li>Prospects of Public Sector Presence in India</li> </ul>		

	Unit 3: Private Sector in India	10
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- Extent and Growth and Role of Private Sector since 1991 (w.r.t. Investment, Income and Employment)
- Comparative Performance of Public and Private Sectors
- Policy on Public Private Partnership (PPP)
- Challenges to Public Sector in India

Unit 4: Micro, Small and Medium Enterprises (MSMEs) in India		
<ul> <li>Policies for MSMEs in Ir</li> <li>Progress and Performance</li> </ul>	e of MSMEs	
Securitization and Exit O	of MSMEs in India- Sickness and Rehabilitation, ptions	

Unit 5: Indian Industry, Environment and Sustainable Development	
Industrialization, Development and Environment - Linkages	
<ul> <li>Cost and Benefits of Environmental Concerns and Regulation</li> </ul>	
<ul> <li>Corporate Sustainability Performance- Concept and Initiatives</li> </ul>	
<ul> <li>Indian Industry and Corporate Sustainability Reporting</li> </ul>	

## **Basic Reading:**

- Fernando A.C. (2014) 'Business Environment' Pearson Education
- Kandpal Prakash Chand (2018) "Environmental Governance in India: Issues & Challenges" Sage Texts
- Raju Yerrram B (2019) "The Story of Indian MSMEs: From Despair to Dawn of Hope" Konark Publishers
- Thite Mohan, Adrian Wilkinson, Pawan Budhwar (2016) "Emerging Indian Multinationals" OUP, Chapter 1 and 3

#### **Reference Books:**

- Anderson James. E., Public Policy-Making: An Introduction, Cengage Learning, 2010
- Agarwal Aradhana. Social and Economic Impact of SEZs in India' OUP, 2012
- Amit Kumar. SMEs in India in post-1990s Era: Challenges and Opportunities, LAP Lambert Academic Publishing, 2013
- Aswathappa K. 'Essentials of Business Environment-Text, Cases and Exercises , HPU, 2016

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- Aswathappa K. 'Essentials of Business Environment-Text, Cases and Exercises , HPU, 2016
- Cherunilam Francis. Business Environment-Text and Cases. HPH, 2014
- Babatosh Banerjee. Corporate Environmental Management: A Study with reference to India' PHI Learning Publishers, 2009
- Basu Kaushik 'An Economist in the Real World- The Art of Policy Making in India' MIT Press, 2015
- Das Kesha. 'Micro and Small Enterprises in India: The Era of Reforms' Routledge India, 2011
- Dreze Jean & Amartya Sen. 'An Uncertain Glory-India and its Contradictions' Penguin Books, Chapter 1 and Chapter 4, 2013
- Faisal Ahmed (2014) 'Business Environment: Indian and Global Perspective' PHL
- Indian Institute of Banking and Finance (2011) 'Small and Medium Enterprises in India' Taxmann
- Jaya Prakash Pradhan (2008) 'Indian Multinational in the World Economy: Implications for Development', Bookwell Publications
- Khanna Tarun (2008) 'Billions of Entrepreneurs: How India and China are Reshaping their Future and Yours' Penguin India
- Mazzucato Mariana (2018) 'The Entrepreneurial State: Debunking Public v/s Private Sector Myths' Penguin
- Mathur Kuldeep (2015) "Public Policy and Politics in India: How Institutions Matter" OUP India
- Nayak Amar K.J.R. (2014) "Indian Multinationals" Palgrave Macmillan
- Sahoo Laxmidhar (2013) 'Developing SMEs in India: Study in SIDBI in Post-reform Era', Neha Publishers and Distributors
- Saumitra Mohan (2018) "Indian Policy and Development: A Manual for National Schemes and International Policies" McGraw Hill Education
- Singh S (2006) 'Triple Botton Line Reporting and Corporate Sustainability' Prentice Hall India

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Faculty- other than Parent University	Dr. Subhash Patil	Mrs 16120	
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