

## PRINCIPLES OF MARKETING PRINCIPLES OF MARKETING [CORE COURSE]

Semester: II Credits: 3 Subject Code: BB22002 Lectures: 48

## **Course Outcomes:**

At the end of this course the learner will be able to,

- · Identify the role of marketing in organizations and society.
- Construct their marketing and branding skills
- Apply their mind to environment of marketing
- Analyze consumer behavior.
- Demonstrate their skills in the fields of pricing and promotion mix.

| 1: Concepts and functions of Marketing  | 14                                      |
|---|---|
| Marketing concepts, Core Concepts   |   |
| o Needs, Wants and Demands,   |   |
| o Target markets, Positioning and Segmentation, -   | = =                                     |
| o Offerings and Brands  |   |
| <ul> <li>Value and Satisfaction</li> </ul>  |   |
| o Marketing Channels  |   |
| <ul> <li>Supply Chain</li> </ul>  |   |
| o Competition   |   |
| <ul> <li>Marketing – Objectives, Importance and Functions of Marketing</li> </ul>               |   |
| Various Approaches of marketing   |   |
| Branding  |   |
| o Introduction  |   |
| <ul> <li>Definition of a Brand</li> </ul>   |   |
| <ul> <li>Development of a Brand</li> </ul>  |   |
| <ul> <li>Types of Brands</li> </ul>   |   |
| <ul> <li>Importance of Brands and Branding</li> </ul>   | 444                                     |
| <ul> <li>Merits and Demerits of Branding,</li> </ul>  | 444                                     |
| ○ Brand Equity – Concept  |   |
| 2: Marketing Environment and Market Segmentation  | 08                                      |
| Marketing environment   | 111111111111111111111111111111111111111 |
| <ul> <li>Meaning Internal and External factors influencing Marketing<br/>environment</li> </ul> |   |
| o Political, Social, Economic, International Technological Multi-                               |   |
| Cultural Environment  |   |
| Marketing Segmentation  |   |
| o Concepts  |   |
| o Importance  |   |
|   |   |

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|                   |                        | VC.             |

| nit 3: Classifications of Markets and understanding Consumer Behaviour   | 14                                      |
|--|---|
| Conventional Classification of Markets.  |   |
| • 7P's of Services Marketing its main features importance, growth functions.   |   |
| Rural marketing features and its contribution to Indian economy  |   |
| o Problems and measures to improve   |   |
| Understanding Consumer Behaviour   |   |
| <ul> <li>Understanding Consumer Markets- The Organizational Buyers and the<br/>Final Consumers.</li> </ul>             |   |
| o Factors influencing Consumer Behaviour   |   |
| Recent trends in Marketing   |   |
| <ul> <li>Green Marketing concepts</li> </ul>   |   |
| o Digital Marketing  |   |
| o Virtual Marketing  |   |
| <ul> <li>Hybrid Marketing</li> </ul>   |   |
| <ul> <li>Relationship Marketing</li> </ul>   |   |
| Strategies for Customer Retention  |   |
| Unit 4: Constituents of Marketing Mix  | 12                                      |
| Marketing Mix  | *************************************** |
| <ul> <li>Meaning, Scope and Importance of marketing mix</li> </ul>   |   |
| Product mix  |   |
| <ul> <li>Concept of a product, product characteristics Intrinsic and extrinsic,</li> <li>Product Life Cycle</li> </ul> |   |
| Price mix  |   |
| <ul> <li>Meaning, elements, importance of price mix, factors, influencing<br/>Pricing, Pricing methods</li> </ul>      |   |
| Place mix  |   |
| <ul> <li>Meaning, Concept of Channels of Distribution or Intermediaries</li> </ul>                                     |   |
| Promotion mix  |   |
| <ul> <li>Meaning, Definitions, Importance and limitations of advertisement</li> </ul>                                  |   |
| People mix   |   |
| o Meaning and Concept, Elements, Importance  |   |
| Process mix  |   |
|  |   |
| <ul> <li>Stages, Meaning &amp; Importance</li> </ul>   |   |
| <ul> <li>Stages, Meaning &amp; Importance</li> <li>Physical evidence</li> </ul>  |   |

## Recommended Text Books:

- C B Gupta, Essentials of Marketing Management, Sultan Chand and Sons, 2018
- Shrinivas Joshi ,Principles of Marketing, BBA (Pune) Sem-II, Author:, Vision Publications
- Dr. Londhe Babasaheb Mahadev, Dr. Anjali Kalkar, Dr. Preeti Mahesh Kulkarni Principles of Marketing, BBA (Pune) Sem II, Thakur Publication, 2019
- Dr Shaila Bootwala Principles of Marketing, BBA (Pune)Sem II, , Nirali Prakashan 2019

#12 hours for Library work, practical or field work or research purposes

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|                         |                        | 13          |

## Reference Books:

- Philip Kotler, Kevin Lane Keller, Abraham Koshy, Mithileshwar Jha, Marketing Management- A south Asian Perspective Pearson, 2015
- Philip Kotler, Marketing Management, By Philip Kotler, 2015
- Arun Kumar , Marketing management by, Vikas Publishing House (2016)
- Philip Kotler & Keven Lane Keller , Marketing Management, Pearson India-2019
- Schiffman Kanuk, Consumer Behavior, Pearson 1994

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| Industry Expert               | Mr. SiteshThadhani                | 1,1008       | ites withadh |
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