



Financial Management
Legal Aspects of Finance & Security Laws
[Discipline Specific Elective]

Semester: V	Credits: 2+4	Subject Code: BB52206B	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Describe the Indian Financial System and its components.
- Restate the Trends in the Indian Financial System.
- Explain the importance of The Securities Contracts Regulation Act, 1956.
- Describe the provisions regarding Listing, Delisting of securities and Investor Protection.
- Discuss and recognize the law relating to the Joint Stock Companies as per The Companies Act, 2013.
- Explain the meaning and important provisions of Goods & Services Tax 2017.

Unit 1: Introduction to Legal aspects of Finance	12
<ul style="list-style-type: none"> ● Overview of the Indian Financial System ● Financial Assets ● Financial Markets ● Financial Market Returns ● Financial Intermediaries ● Regulatory Intermediaries ● Growth and Trends in the Indian Financial System ● The Securities Contracts Regulation Act, 1956 as amended by the Finance Act 2021-Important Provisions. 	

Unit 2: The Listing, Delisting of securities, and Investor Protection	12
<ul style="list-style-type: none"> ● Listing-Meaning and Features ● Legal Provisions of Listing, Steps in Listing ● Refusal of Listing, Powers of SEBI ● Listing Agreement and Listing Benefits ● Consequences of Non-Listing ● Delisting-Meaning and Features ● Compulsory Delisting-Meaning, Causes, Issues and Safeguards ● Voluntary Delisting-Meaning, Causes, circumstances and safeguards ● Procedure for Delisting ● Investor Protection: Genesis, Causes of loss of confidence of small investor ● Rights of Investors ● Facilities by BSE ● Ombudsman-Eligibility, Disqualification, Powers and functions 	

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- Procedure for Redressal of Grievance.

Unit 3: The Companies Act 2013

12

- Definition of a Company, Advantages and Disadvantages of a Company
- Development of The Companies Act in India
- Introduction to The Companies Act 2013, Features and Objectives of The Companies Act 2013
- Schedules to The Companies Act 2013- Overview of Schedule I to VII
- Legal Documents- Memorandum of Associations (MOA), Articles of Associations (AOA).
- Importance of Preparation of Financial Statements & its disclosure.
- Investor Education and Protection Fund (IEPF) under SEBI Regulations and Companies Act, 2013.

Unit 4: The Goods & Services Act, 2017

12

- Introduction to GST, Need of GST
- Taxes before GST
- GST: Concept, Benefits, Features
- Taxes under GST
- Types of GST, Overview of CGST, SGST, IGST & UTGST Act 2017,
- Eligibility to register under GST, Benefits of GST Registration.
- Procedure of GST Registration,
- Introduction to GST Network, Functions of GSTN.

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Suggested Topics for Projects:-

1. Study of IPOs recently listed on stock market.
2. Investor Education and Protection under SEBI Regulations
3. Investor Education and Protection under Companies Act, 2013,
4. Importance of Financial Education & Investor Grievance Redressed Mechanism at SEBI.
5. Actual of Working of GST IT infrastructure.
6. Implications of GST on Small vendors/businesses.
7. Benefits of GST to the Business & Government.
8. Study of Derivatives in the stock market & their importance for hedging.
9. Actual of Working of IRDA, Money Market, Capital Market, PFC, FMC, PFRDA etc.
10. Study of historical overview of legal aspects of finance.
11. Project on Recent Corporate Governance related cases in various companies.
12. Any other topic can be given based on the syllabus.

Recommended Basic Reading:

- Prof. Ravindra Jadhav, Dr. Bhausaheb Ranpise, CA Nikhil Goyal, Dr. Bhausaheb

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- Pawar Financial Accounting Prashant Publications 2019 (*For Unit 4*)
- Legal aspects of business Daniel Albuquerque Oxford University Press 2015
 - Machiraju H.R.: "The Indian Financial System" New Delhi: Vikas Publications, 2006.

Recommended Reference Books:

- I M Pandey *Financial Management* Pearson 2021
- Dr. Renuka Sharma and Dr. Kiran Mehta *Financial Services* Cengage India 2017
- Ravi M Kishore *Taxmann's Financial Management* Taxmann Publications (P) Ltd. 2020
- Dr. G.K.Kapoor and Sanjay Dhamija Taxmann Publications (P) Ltd. *Company Law and Practice – A Comprehensive Text Book on Companies Act 2013*
- M.Y.Khan *Financial Services* McGraw Hill 10th Edition 2019
- Bharati Pathak *Indian Financial System* Pearson 5th Edition 2018
- S.S. Gulshan & G.K. Kapoor *Business Law including Company Law* New Age International Publishers 2013 16th Edition
- N.D.Kapoor *Elements of Mercantile Law* including Company Law Sultanchand & Sons 37th Revised Edition 2015
- Avatar Singh *Company Law* Eastern Book Company 2009
- Dr. Vinod K Singhania Dr. Monica Singhania *Students' Guide to Income Tax including GST* Taxmann Publications (P) Ltd. December 2020
- Dr. M.A.Kohok, Dr. S.K. Mishra Prof. D.P. Bhivpathaki *Advanced FM* Everest Publishing House 2011
- Dr. S Guruswamy *Financial Markets and Institutions* Thomson Business Information India Pvt. Ltd., 2004
- Dr. Mahesh Abale Dr. Shriprakash Soni *Advanced Financial Management* Himalaya Publishing House 2020
- E.Gordon K Natarajan *Indian Financial System* Himalaya Publishing House 2018
- E.Gordon K Natarajan *Financial Markets and Services* Himalaya Publishing House 2020
- N.D.Kapoor Supplement to *Elements of Mercantile Law* Sultanchand & Sons Companies Act, 2013 (YOP 2017)
- Dr. N.V. Paranjape *Company Law* Central Law Agency 2016
- R.N.Choudhary *Business Laws* Central Law Publications 2017
- Daniel Albuquerque *Legal Aspects of Business* Oxford University Press 2015



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Websites:

- <https://cbic-gst.gov.in/>
- <https://www.flowsurf3.net/c.php?cu=http%253A%252F%252Fbook.mca.gov.in%252Fdefault.aspx&sh=ebook.mca.gov.in%252Fdefault.aspx&l=IN&po=1&u=mbeh-20210410-updatemybrerorg-flga33&a=3100&tr=dgk125cs57&keyword=companies%2Bact%2B2013&aid=6116305a937e9&t=8&bc=0&rt=1628844122.2405&n=3&loc=n>
- <https://www.mca.gov.in/Ministry/pdf/CompaniesAct2013.pdf>
- <https://www.mca.gov.in/Ministry/investors/iepf.html>

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Subject Expert (outside SPPU)	Mr. Ashok Kokate		
VC Nominee (SPPU)	Dr. Shweta Jain		
Industry Expert	CA Ms. Timsi Rajpal		
Alumni	Ms. Devi Krishna		



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